

Cavendish

COMPLIANCE

DATE	April 2024
VERSION	1
REVIEW DATE	April 2026

Conflicts of Interest Summary

Conflicts of Interest Summary

Cavendish Financial ("Cavendish", "the Firm") is a trading name of the group of companies owned by Cavendish Financial plc a UK based investment bank, financial services firm, and a corporate and institutional stockbroker which provides a range of financial services activities including, corporate finance advice, securities issuance, research, sales, trading and market making amongst other capital markets and investment activities.

Cavendish has adopted a Policy to address activities where conflicts of interest may arise in relation to the services carried out for clients and this Policy sets out how we aim to manage these in a consistent manner in compliance with the FCA Handbook. The Policy aims to uphold Cavendish' reputation for integrity and fair dealing, meet regulatory expectations and maintain the trust and confidence of its clients and counterparties.

Due to Cavendish' specific roles and Corporate Finance business (sponsor services and AIM nominated advisor services), it is also bound by the Listing Authority and the London Stock Exchange's AIM rules. Cavendish must therefore ensure that it carries out its business and provides services to its clients in a manner that adheres to all rules and regulations pertaining to conflicts of interest.

Cavendish has organisational and administrative arrangements in place to take all reasonable steps to manage conflicts of interest that arise between Cavendish and its clients, and between their different clients. These arrangements are intended to prevent or manage any actual or potential conflicts. Where the arrangements are deemed as insufficient to ensure, with reasonable confidence, that risks of damage to its interests will be prevented, Cavendish will disclose the general nature and/or sources of conflict of interest to its clients. Clients will then have the right to decide how they wish to proceed before Cavendish undertake any business with them. On occasion, Cavendish may have to decline to act for a client if a conflict cannot otherwise be properly managed.