

Cavendish

Industrials and Business Services

Working beside companies
through every stage of their
growth.

2025 ROUND UP

Capital Markets / M&A / Growth Capital / Debt Advisory

Cavendish

**#1 adviser to
public companies
in the Industrials
and Business
Services sector**

**DEBT ADVISORY
TRANSACTIONS**

1

IPOs

2

**ECM
FUNDRAISES**

6

**NEW PUBLIC
CLIENT WINS**

9

**M&A
TRANSACTIONS**

9

+50 GLOBAL TRANSACTIONS*

* Including [mid-market] deals completed within the sector by other Oaklins member firms

Cavendish

SELECT M&A ACTIVITY

MICRONAV
GLOBAL ATS
AVIATION TRAINING SERVICES.

subsidiary companies of

QUADRANT
GROUP

have been acquired by

indra

M&A SELL-SIDE

zest

has been acquired by

epass**i**

a portfolio company of

TA ASSOCIATES

M&A SELL-SIDE

Sava

has been acquired by

OMNI

M&A SELL-SIDE

mo

has been acquired by

UKG

M&A SELL-SIDE

USL

has been acquired by

TERMA^T

M&A SELL-SIDE

oak
engage

has been acquired by

North
Edge.

M&A BUY-SIDE

BusinessWatch
Our Passion is Your Safety & Security

has been acquired by

andwis.

M&A SELL-SIDE

olm
A Civica company

has been acquired by

CIVICA

M&A SELL-SIDE

SELECT CAPITAL MARKETS ACTIVITY

mha

IPO
raising £98m

£423m Market Cap

NOMAD AND BROKER

AMCOMRI
BUY - IMPROVE - BUILD

IPO
raising £12m

£91m Market Cap

NOMAD AND BROKER

MARLOWE
P L C

£366m Cash and
Share Offer by

mitie

FINANCIAL ADVISER &
RULE 3 ADVISER

MML

debt facilities to
support a minority
investment in

rs

and refinancing
with debt funding
provided by

NatWest

Cavendish

Get in touch with our UK Industrial and Business Services team leaders to find out more

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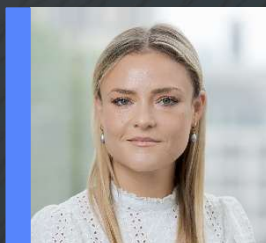
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ORIGINATION & COVERAGE



Elliott Jeans

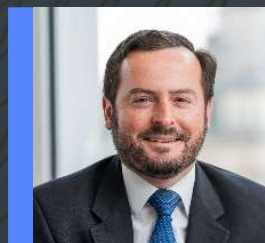
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