

# Cavendish

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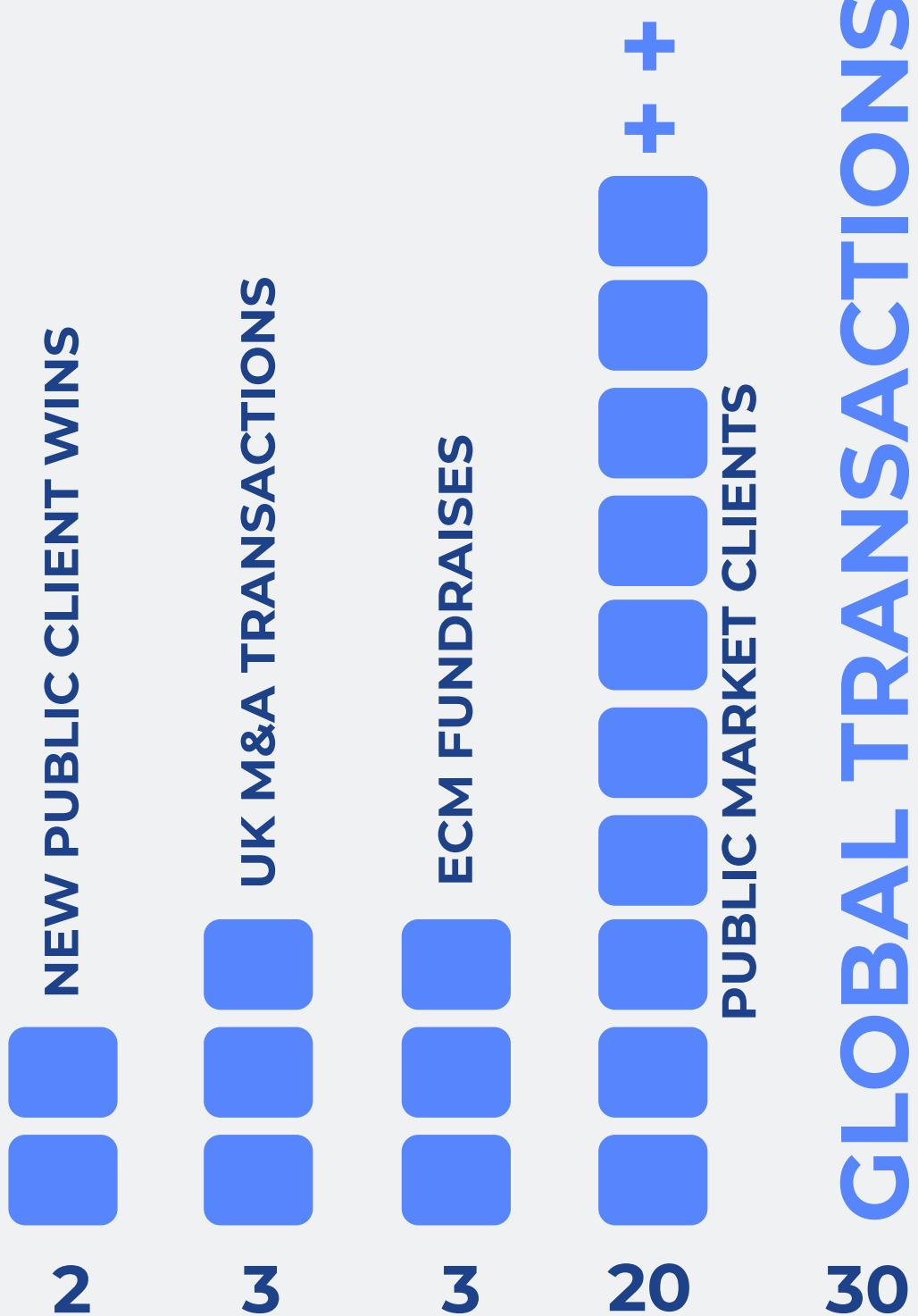
## Life Sciences Advisory

Working beside companies  
through every stage of their  
growth.

**2025 ROUND UP**

# Cavendish

**#1** adviser to UK public  
companies in  
the Life Sciences sector



\* Including mid-market deals completed within the sector by other Oaklins member firms

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## Life Sciences Sector Highlights

### SELECT UK M&A ACTIVITY

**EIDO**  
HEALTHCARE  
has been acquired by  
**radar**  
healthcare  
a portfolio company of  
**MARLIN** EQUITY  
PARTNERS  
M&A SELL-SIDE  
HealthTech Software

**INTELLIGENT**  
ULTRASOUND<sup>®</sup>  
for smarter scanning  
£45.2m takeover by  
**surgicalscience**  
RULE 3 ADVISER  
Healthcare Diagnostics

**ADHD**  
360  
has been acquired by  
**keys**  
group  
ADVISER  
HealthTech

### SELECT CAPITAL MARKETS ACTIVITY

**CellBx**  
Health  
placing raising £8m  
NOMAD AND BROKER  
HealthTech

### SELECT GLOBAL M&A ACTIVITY\*

**ram** infotechnology  
**KEENSIGHT**  
CAPITAL  
have acquired  
**Interoperability**  
Group  
M&A BUY-SIDE  
Healthcare/Private Equity/TMT

**P**harma  
**Sk**an  
PRODUKTION AF LÆGEMIDLER  
**Skan-Medic**  
have been  
acquired by  
**Bryge Partners**  
M&A SELL-SIDE  
Healthcare

**p-value** Group  
has been  
acquired by  
**Publicis Groupe**  
M&A SELL-SIDE  
Healthcare/TMT

**FLUIDDA**  
has been  
acquired by  
**Banck**  
MOTiON  
Equity Partners  
M&A SELL-SIDE  
Healthcare/TMT

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“

2025 demonstrated the resilience of UK healthcare.

Looking ahead to 2026, structural demand and continued investment in digital health, MedTech and AI are expected to shape the next phase of growth.”

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**Geoff Nash**

**MANAGING DIRECTOR, LIFE SCIENCES**

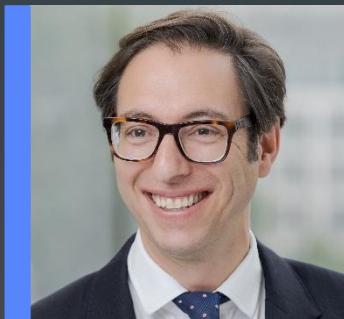
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Get in touch with our UK Life Sciences team leaders to find out more

## CAPITAL MARKETS



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## M&A



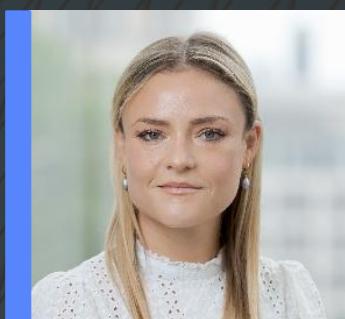
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## ORIGINATION & COVERAGE