

Cavendish

Life Sciences Advisory

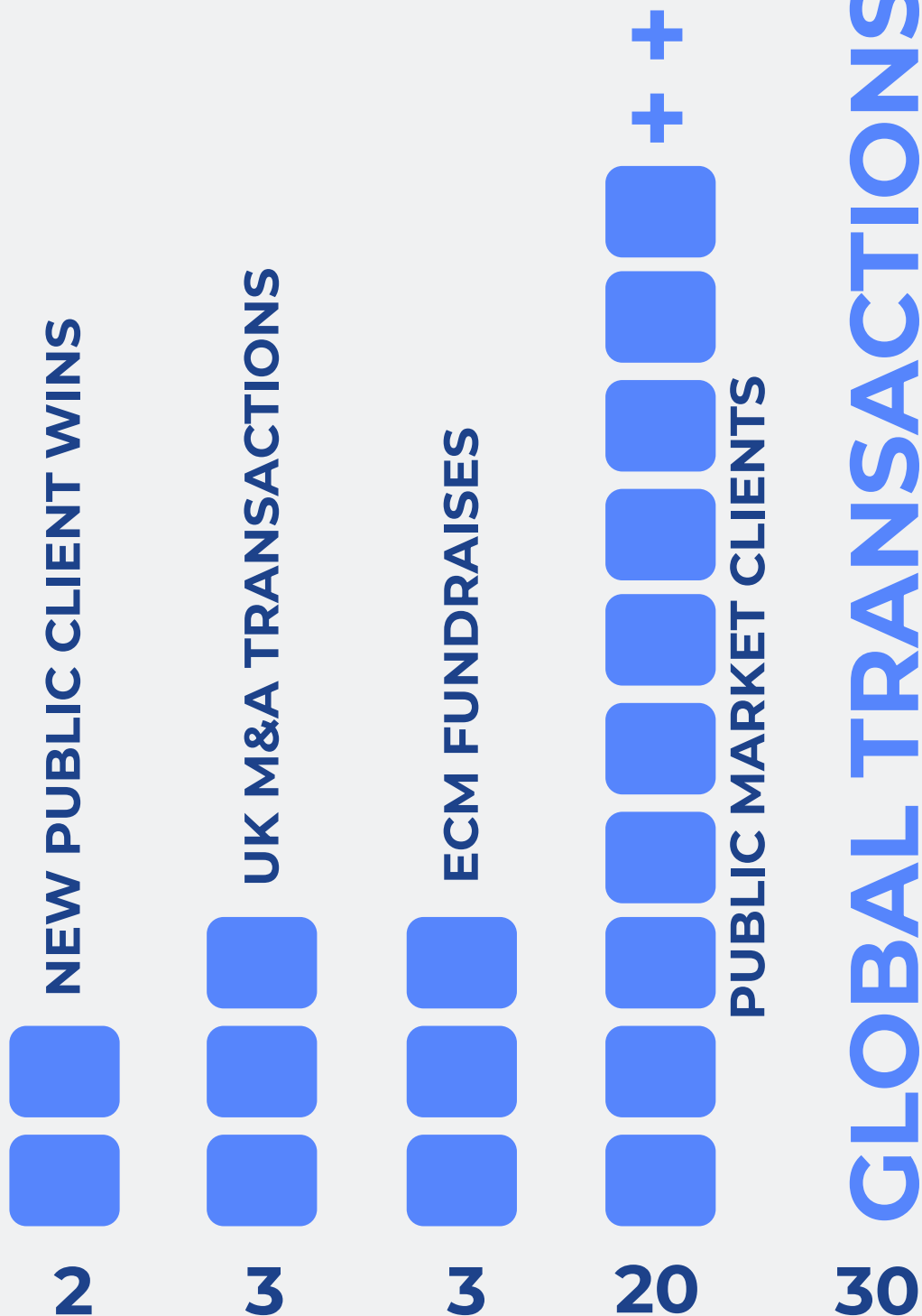
Working beside companies
through every stage of their
growth.

2025 ROUND UP

Capital Markets / M&A / Growth Capital / Debt Advisory

Cavendish

#1 adviser to UK public companies in the Life Sciences sector



* Including mid-market deals completed within the sector by other Oaklins member firms

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Life Sciences Sector Highlights

SELECT UK M&A ACTIVITY

SELECT CAPITAL MARKETS ACTIVITY

EIDO
HEALTHCARE
has been acquired by
radar
healthcare
a portfolio company of
MARLIN EQUITY
PARTNERS
M&A SELL-SIDE
HealthTech Software

INTELLIGENT
ULTRASOUND[®]
for smarter scanning
£45.2m takeover by
surgicalscience
RULE 3 ADVISER
Healthcare Diagnostics

ADHD
360
has been acquired by
keys
group
ADVISER
HealthTech

CellBx
Health
placing raising £8m
NOMAD AND BROKER
HealthTech

SELECT GLOBAL M&A ACTIVITY*

ram
ram infotechnology
KEENSIGHT
CAPITAL
have acquired
Interoperability
Group
M&A BUY-SIDE
Healthcare/Private Equity/TMT

Pharma
Sk
kan
PRODUCTION OF LEGEMIDLER
Sk
an-Medic
have been
acquired by
Brygge Partners
M&A SELL-SIDE
Healthcare

p-value Group
has been
acquired by
Publicis Groupe
M&A SELL-SIDE
Healthcare/TMT

FLUIDDA
has been
acquired by
BanQ
MOTION
M&A SELL-SIDE
Healthcare/TMT

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“

2025 demonstrated the resilience of UK healthcare.

Looking ahead to 2026, structural demand and continued investment in digital health, MedTech and AI are expected to shape the next phase of growth.”

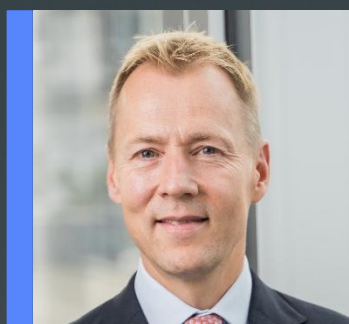
Geoff Nash

MANAGING DIRECTOR, LIFE SCIENCES

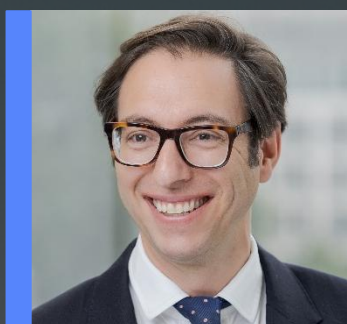
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Get in touch with our UK Life Sciences team leaders to find out more

CAPITAL MARKETS



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M&A



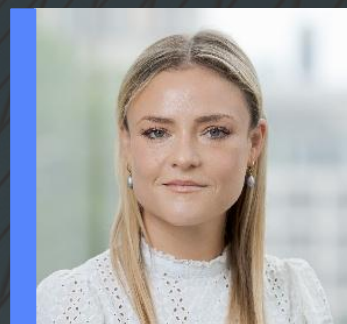
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ORIGINATION & COVERAGE