

Cavendish

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# Technology Advisory

**2025 ROUND UP**

Working beside  
companies through every  
stage of their growth.

Capital Markets / M&A / Growth Capital / Debt Advisory

# Cavendish

**#1** adviser to public  
technology companies



1

IPO



2

GROWTH CAPITAL  
TRANSACTIONS



2

DEBT ADVISORY  
TRANSACTIONS



4

NEW PUBLIC  
CLIENT WINS



6

ECM  
FUNDRAISES



10

M&A  
TRANSACTIONS







41 PUBLIC MARKET CLIENTS

# Cavendish

## SELECT M&A ACTIVITY

 has been acquired by  M&A SELL-SIDE Defence Technology	 has been acquired by  M&A SELL-SIDE GovTech Software	 has been acquired by  M&A BUY-SIDE HCM Software	 has been acquired by  M&A SELL-SIDE Cyber Security Services
 has been acquired by  M&A SELL-SIDE IT Consultancy	 has been acquired by  a portfolio company of  M&A SELL-SIDE HCM Software	 has been acquired by  M&A SELL-SIDE Legal Software	 has been acquired by  a portfolio company of  M&A SELL-SIDE HealthTech Software

## SELECT CAPITAL MARKETS ACTIVITY

 IPO raising £5.6m £20m Market Cap NOMAD AND BROKER Brand Reputation	 Placing raising £12.5m supporting the acquisition of  NOMAD AND BROKER MarTech Platform	 Placing raising £3m supporting the acquisition of  NOMAD AND BROKER Podcasting Platform	 Placing raising £9.2m NOMAD AND BROKER GRC Software
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## DEBT ADVISORY

 has received debt funding from  RE-FINANCING GRC Software	 made a minority investment in  with debt funding provided by  ACQUISITION FINANCING Cyber Services	 has received investment from  GROWTH INVESTMENT CRM Software	 has received investment from  GROWTH INVESTMENT Fleet Management Software
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“

2025 proved the resilience of the UK mid-market tech sector, with strong demand for high-quality, recurring-revenue software businesses. Looking ahead to 2026, easing macro pressure, AI adoption and well-funded buyers should support a more active and confident M&A market.”

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**Anthony Platt**

**PARTNER AND HEAD OF TECHNOLOGY, M&A**

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Get in touch with our Technology team to find out more

## M&A ADVISORY



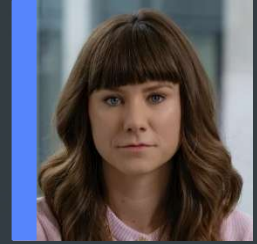
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