

Cavendish

Powering Growth in Energy, Power & Natural Resources

Working beside companies
through every stage of their
growth.

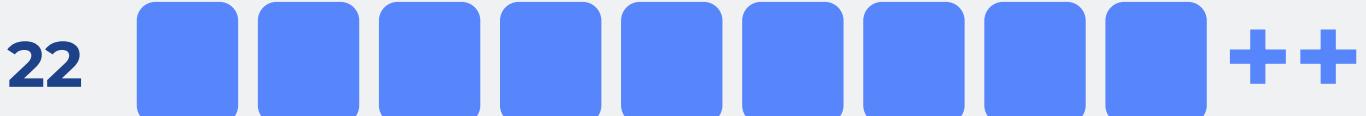
2025 ROUND UP

Our 2025 impact

£499m+
cumulative deal value



GLOBAL TRANSACTIONS*



ACTIVE PUBLIC MARKET CLIENTS



NEW RESEARCH INITIATIONS

Cavendish

Select transaction activity

SELECT UK ACTIVITY



has been acquired by



& £107m AIM IPO

NOMAD AND BROKER
December 2025



£7.4m placing and
retail offer

£30m Market Cap

NOMAD AND BROKER
August 2025



£4.2m placing and
retail offer

£68m Market Cap

NOMAD AND BROKER
May 2025



C\$239 sale to



FINANCIAL ADVISER
Sept 2025

SELECT GLOBAL* ACTIVITY



has issued stocks

US\$382m
FUNDING, DEBT ADVISORY & ECM
Energy



has acquired a significant minority stake in
enshift and acquired OmniWatt



M&A BUY-SIDE
Energy

Romgaz

EMTN

US\$540m
FUNDING, DEBT ADVISORY & ECM
Energy



has acquired a 40% equity stake in

MCRE Resources Sdn. Bhd.

US\$54.6m
M&A BUY-SIDE
Other Industries/Private Equity



has finalized a rights issue

US\$1184m
FUNDING, DEBT ADVISORY & ECM
Energy



Capital Raise

US\$15.1m
FUNDING, DEBT ADVISORY & ECM
Other Industries



has been acquired by



M&A SELL-SIDE
Energy



has been acquired by



US\$21.4m
M&A SELL-SIDE
Energy

* Select mid-market deals completed within the sector by other Oaklins member firms

Cavendish

Strategic investment in research

RESEARCH INITIATIONS

Our Equity Research team launched coverage on high-conviction energy opportunities.



Southeast Asia production & explorations



Falklands development story

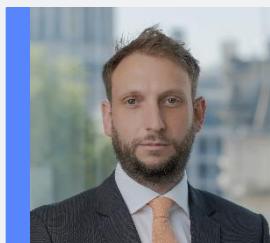


Integrated energy services

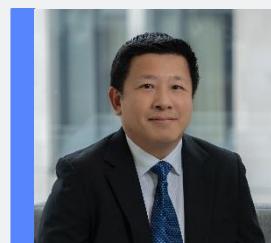


Irish Atlantic frontier

STRENGTHENING OUR TEAM



James Midgley
Equity Research Director, Energy



Yuen Low
Equity Research Director, Resources

Building credibility through rigorous, independent analysis

Cavendish

Our Expertise

Full spectrum capital solutions



Public Markets

- IPOs & listings on AIM/Main Market
- Follow-on equity raises
- Sponsor, NOMAD & broker services



M&A & Corporate Finance

- Buy-side & sell-side advisory
- Strategic transactions
- Asset acquisitions & disposals



Growth & Debt Capital

- Growth equity placement
- Debt structuring & refinancing
- Project finance advisory

Navigating complexity across conventional energy, renewable technologies and critical and strategic minerals

Cavendish

Get In Touch Let's Discuss Your Growth Strategy

Whether you're planning a capital raise, exploring strategic options, or entering public markets, our team brings deep sector expertise and execution excellence.

INVESTMENT BANKING



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EQUITY RESEARCH



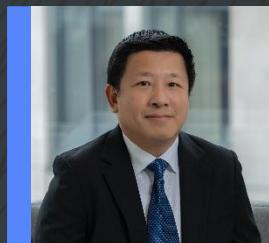
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